

**RIVER VALLEY SCHOOL BOARD – COMMITTEE MEETING**

**Committee:** Budget/ERC      **Date:** August 8, 2022      **Meeting Time:** 5:00 pm      **Adjourn Time:** 5:24 pm

**Present:** Jeff Maier, John Bettinger, Elisabeth Minich, Sara Young, Loren Glasbrenner, Brian Krey

<b>Agenda Item</b>	<b>Motion</b>	<b>2<sup>nd</sup></b>	<b>Discussion</b>
N/A	Minich	Young	Motion to accept proofs of notice. <b><i>Passed unanimously on a voice vote.</i></b>
1: Approval of Minutes from 06/13/2022, Budget/ERC Meeting	Young	Maier	Motion to approve minutes from June 13, 2022 Budget/Employee Relations Committee Meeting.  <b><i>Passed unanimously on a voice vote.</i></b>
2: 2022-2023 Budget Update			Krey provided an update on the Equalization Aid estimate from the Wisconsin Department of Public Instruction. The aid estimate from DPI for the 22-23 school year was \$5,298,515. Our preliminary budget had an estimate of \$5,263,547. The district is still projecting a tax rate of around \$9.25, a decrease from the 21-22 school year of \$9.38.  This decrease is primarily due to the decline in membership (student count) of 10 and an increase in property values. This combination (fewer students and increased property values) increases the “value per member” on the equalization aid formula. The higher the “value per member”, the less aid the state provides in the formula.  <b><i>No action was taken.</i></b>



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Motion to Adjourn

Young

Maier

Motion to adjourn.

*Motion passed unanimously on a voice vote.*